## **Award in Risk Management Course**

(Level 5 MQF/EQF, 1ECTS)

A three-day interactive training course organised through a collaborative initiative between the Malta Laboratories Network, and the Malta Competition and Consumer Affairs Authority.

## Benefits of the course

This course starts off on a mind-boggling exercise on the philosophical principle of risk, moving on to describe risk management tools and categorisation systems, translating these tools into practical examples and merging them to implementation of strategies according to ISO 13000:2018.

Through this course, the participants will be able to:

- understand the principles of risk;
- undertake risk-based decisions with leadership skills;
- understand governance and develop risk based strategies
- generate valid and reliable results;
- boost professional confidence;
- enhance credibility in the professionals;
- share ideas and network with experts in the field.



The course is led through an interactive approachencouraging active participation and discussion between the course participants and course tutors.

## **Learning objectives**

By the end of the course, the participants will be able to:

- i. Describe the principles of risk and their relevance in practice
- ii. List different types of risk
- iii. Discuss risk management tools
- iv. Categorise risks according to probability of occurrence and severity of impact
- v. Identify the limitations of risk computations
- vi. Understand the ISO 13000:2018 terms and definitions and structure
- vii. Identify the benefits of ISO 13000:2018
- viii. Implement principles of ISO 13000:2018
- ix. Design and implement risk management plans
- x. Explain key challenges to manage risk
- xi. Plan risk mitigation strategies
- xii. Enhance technical competence in terms of risk
- xiii. Establish a networking contact with experts in the field.

For further queries, please contact us on: info.mln@gov.mt

Award in Auditing Processes is accredited and recognised by the Malta Further and Higher Education Authority. Awards will be granted to participants who successfully complete the course.